

# 50 WAYS MONEY

Work from home or anywhere and earn money online.

FIND OUT THE 50 BEST WAYS!

#### **INTRODUCTION**

The world is changing rapidly due to the internet. Workplaces are changing, jobs are changing, automation is advancing and the digital economy is booming. Over the coming years you will most likely either be in a position where you are self-employed or running your own business and making your living online OR you're working for someone else who is running their business entirely or predominantly online. We are now entering the era of the 'Internet of Things' where almost anything can and will be connected online from waste bins in the streets that will notify the authorities when they need emptying to wearable devices and smart clothing that will tell you when it's best for you to eat and when you're most productive.

For this eBook, we have split the various ways to make money online into 5 categories:

- 1. DIGITAL WORKING
- 2. RESIDUAL (SEMI-PASSIVE) INCOME
- 3. ONLINE BUSINESS (ENTREPRENEUR)
- 4. ONLINE INVESTING
- 5. SELLING or RENTING WHAT YOU HAVE or MAKE

Which way will depend on you — what you want to achieve, what risk you are prepared to take, what time you have and how much money you may already have or what kind of income you would like to achieve.

**Digital Working** is low risk as you are essentially undertaking work that pays you for your time or output. There are plenty of options but you are never going to make a lot of money this way.

Residual (Semi-Passive) Income opportunities on the other hand can be low-high risk depending on whether you're investing only your time, or time and money, into creating the assets needed to hopefully produce a semi-passive residual income. You may not find the formula that works for you first or even second time, but the rewards can be truly life-changing if you get things right. Affiliate marketing is a popular form of generating residual income. We prefer the term 'residual income' over 'passive income' which is commonly referred to online, as 'passive' implies you don't have to do anything once you have something that's working but this isn't usually the case.

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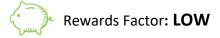
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#### **DIGITAL WORKING**

Getting paid for doing work online (trading your time for money like any regular job)



Risk Factor: **LOW** 



The following 16 ways to make money online in this section are for those people who don't like any risk and just want to be paid for their time like any regular job. There are a wide variety of ways to earn money online for your time and the best one for you will depend on your current skills or what skills you are prepared to learn.

**Digital working can offer tremendous life freedoms** such as freedom to work the hours you want, freedom to work from wherever you are or want to live, freedom to work pick and choose who you work for and freedom to work around your family and lifestyle.

**Digital working can also offer some drawbacks** to a conventional job such as the risk of not getting paid on-time or at all (be careful to check out your employers), the risk of losing your work at very short notice and the risk of slack periods without any work at all.

The secret to success with digital working is to be great at what you do. Choose something you are skilled in or passionate about to learn and master the work you do. This way you can command higher rates per hour (or per job) and you will always be in demand. There are some jobs online though that don't require as much expertise and these are generally lower paid.

# **FREELANCING**

Freelancing services on sites like: <u>upwork.com</u> - <u>fiverr.com</u> - <u>guru.com</u> <u>freelancer.com</u> - <u>peopleperhour.com</u> - <u>microworkers.com</u> *or similar.* 



A freelancer is an individual who offers different types of online work for an employer or a company. They are usually not committed to just one employer. They can also be called online contractual workers. Freelancers can switch from job to job or take several different jobs at the same time. They can be short-term or long-term.

Freelancing is a popular way to make money online and it's also one of the easiest ways to get a job. There are several places online where you can start doing freelance work. Some of the most popular websites are:

- upwork.com
- fiverr.com
- quru.com
- freelancer.com
- peopleperhour.com
- microworkers.com

as well as other related websites. Registering on a website like freelancer.com is usually free; but some of them also offer packages or paid memberships which give the freelancer extra exposure.

Doing freelance work gives you the benefit of working in the comfort of your home and working at times that suit you, as you usually have the freedom to work at your own pace. Getting paid is also relatively fast for this type of work too. You can get paid via online money transfer services such as PayPal or

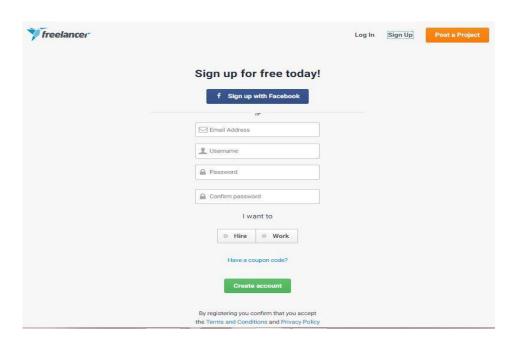
TransferWise (direct to your bank account). On the other hand, freelancing can also be a risky job. You could work for scammers unknowingly, which is why you must do ample research about your clients and be very careful about whom you do work for. Taking work via reputable sites such as those mentioned above is also a way to help protect yourself.

One of the most reputable freelancing sources online is Freelancer. Some featured job types at freelancer:

#### Get your project started now...



This is what the sign up page looks like. The sign up link is located in the upper right corner of the page. Fill out the information in the boxes and choose your desired type of profile. Choose hire for employer profile and work for freelance work.



Once you've signed up, you will be sent a confirmation email. Once you've confirmed your email, you may start creating your freelancer profile. It's your chance to show them what you've got so make it look as interesting as possible.

# VIRTUAL EMPLOYEE

Working as a full-time or part-time virtual employee, usually for foreign employers, via sites like onlinejobs.ph or virtualemployee.com.



A virtual employee or **Virtual Assistant (VA)** is a self-employed worker who offers services over the internet. Their focus is usually on giving technical, administrative, social or creative assistance to their distant employers. They work at home as independent contractors. Often these online workers do multiple tasks for only one employer but you can choose to have many employers who you carry out part-time administrative tasks for.

Working as a virtual employee brings a lot of advantages to the worker. For some they can work at their own convenience, when they want so long as they get tasks or hours done each week. While for others, they may be required to work with online supervision. Virtual assistants are sometimes needed during the employer's work hours which could mean night working if your employer is on the other side of the world. They may be required to go online when their employer gets on as well. But it depends on what they've agreed upon when they got hired. Being a virtual assistant also means you must be flexible to do different types of tasks. Some employers would require someone who is skilful in everything they need help with. But there are also employers who are willing to train their virtual assistant to do some tasks that they haven't done before.

Working within the comfort of your home is always the biggest benefit of being a virtual assistant or VA. But just like any other online job it can be risky. That's why it's best to make sure that you won't fall into the hands of a bad employer. Some of the best places online for VA jobs can be found at <a href="https://www.onlinejobs.ph">www.onlinejobs.ph</a> or <a href="https://www.virtualemployee.com">www.virtualemployee.com</a>.

# TALKING ENGLISH TO PEOPLE ONLINE

Talking English to people online to help them learn or improve conversational English on sites like nicetalk.com, italki.com, samespeak.com or similar.

Gone are the days when people would need to run to the nearest library or enrol in language classes. Learning to speak a foreign language has now become much easier. Talking English to people online can make anyone learn the lingo in no time. It's much more effective for learning how to do face-to-face conversations than how books or audio lessons would otherwise teach someone.

If you are fluent in English, have a clear voice and feel comfortable just chatting with people, then you have a great opportunity waiting for you. One of the most popular places online is italki.com. If you have a certificate or degree in education and are trained to teach a foreign language to non-native speakers, then you can start making money doing the job. Becoming a teacher or tutor at italki.com is very easy. All you need to do is sign up and you're good to go.

Working at home is the greatest benefit of doing this kind of job. You may even teach from a public area as you desire just so long as nothing interferes with the conversation. You get the conveniences that you don't get to enjoy when working in an office or school setting. However, in this type of work, you will need to adhere to your students' desired date and time. And of course, there's a need for you to stay on top of your students' expectations as you will be rated by them. Their reviews help others know if you are worth hiring or not, so you would want to keep a good reputation.

# **ONLINE LIVE TUTORING**

#### Online live tutoring with chegg.com or similar.

Students the world over aim for impressive grades in school, college or university. But there are some that need an extra push from a tutor to achieve that. Because of this, online tutoring is in great demand all over the world today and especially online. Online live tutoring is a method in which lessons are being conducted over the internet. Usually, it is done through different types of software such as Skype. The tutor and the student use their computers, tablets or even mobile phones with a high-speed internet connection and a good headset.

Online live tutoring is a great way to make money for those who can teach. You can be paid per hour or per session depending on what your student offers. You can take as many students as possible, if your schedule meets each of their needs.

If you are working as a freelance online tutor, you're bound to no other time commitments other than those of your students. Usually, you can negotiate the time spent per day and have the freedom to take other jobs at the same time. However, if you work under a company, you must undergo a process of screenings and trainings, as well as follow a set of rules or guidelines.

#### PAID SURVEYS AND RESEARCH

Paid surveys and research on sites like <u>swagbucks.com</u> - <u>i-say.com</u> - mysurvey.com - cashcrate.com *or similar*.

With websites, such as swagbucks.com, i-say.com, mysurvey.com and cashcrate.com you can get paid or rewarded for reading, watching and shopping online.

Earning money via paid surveys is a very convenient way of making some money online. All you need to do is register for a profile and start taking surveys. Registration is free, quick and easy. Some paid survey websites such as swagbucks.com give you many options to earn. They often give out vouchers or gift cards for every accomplished task at the required level. They also give you the convenience of choosing from options such as taking surveys, watching videos or shopping online through their website.

While paid surveys and research can be an easy way to make a little extra money online it can also be risky as there are a lot of scam "paid survey" websites online; so be careful. Most of these scam websites require you to pay a fee at the beginning of the signup or to upgrade your membership so avoid such sites. Others may not ask you for fees but pay you either hardly anything or nothing at all. So before you do any paid surveys and research for anyone, make sure to double check their legitimacy first.

# ANSWERING QUESTIONS AND GIVING ADVICE

Answering questions and giving advice on sites like kgb.com, justanswer.com, webanswers.com or similar.

Whether you're a counsellor or not, answering questions and giving advice could be perfect for you if you have good or expert knowledge on any subject. This kind of job works best for those who are verified and licensed professionals — those who are an expert in what they do. All over the world, people seek answers to questions that they can't answer themselves or things they just can't work out how to do. That's why websites such as kgb.com, justanswer.com and other similar places online were created.

If you are a doctor, lawyer, mechanic or an expert at whatever you do, this money-making hub is for you. Websites that are created to answer people's questions aren't made for free. Once a person goes into the website and asks an expert, they're more than willing to name their price to get an answer right away. In return you give them what they need by answering their query until they are fully satisfied. By doing so, you are saving their time and at the same time making yourself a few extra bucks.

Answering questions and giving advice can be an easy way to generate extra income online. The pay is fair and the efforts are usually low. But on the other hand, when there is dissatisfaction from your answer, you may not get paid. This means that this could also cause you to waste your time and effort only to end up with nothing if your answers and advice aren't considered good or useful.

#### **COPYWRITING**

There is HUGE demand for copywriters to write copy for websites, blogs, social media, articles, eBooks, advertisements etc.

Copywriting is the term used to describe written content in print materials as well as online media. Copywriters produce write ups that are used for taglines, emails, web content, sales funnels and press releases to name but a few. They must be 100% original and should be well written.

One of the most in-demand online employees are copywriters. Companies all over the internet whether big or small, need their services to boost their exposure. Copywriting is one of the best ways to make money online. Copywriters can be paid per hour or per project depending on the agreement made with their client.

One of the greatest things about copywriting is that you can exercise your creativity with words. This is a fun job for those who are passionate about writing. Usually writing is done unsupervised which can be very convenient for writers. However, they can come with strict deadlines depending on the structure of the company or client's marketing goals.

# **BLOGGING FOR OTHER PEOPLE'S WEBSITES**

Blog websites are extremely common and popular but often the owners of the blogs don't write all the blogs themselves (or sometimes don't write any of them) so opportunities exist for being paid to write blog posts for others.

Blogging is a great way to promote yourself, build an affiliate marketing business or your company's services in the online world. Blogs are a great source of information to their readers and a great blog can achieve a loyal following.

Not every blog contains write-ups by those who own them. They are often written by a person who writes blogs for a living, commonly known as a "blogger". Many freelancers are paid to do blogging for other people's websites. When it's an ongoing project, they can be paid per hour but usually they're paid a set amount per blog post written (typically around 500-750 words). Some set their price low when there is a bulk number of write-ups whilst others keep their rates high most especially if they are professional writers in technical industries.

Blog write-ups may look simple when you read them but the truth is that good blogs are well-researched and well-polished write-ups. If writing original content is something you're able to do, blogging could be great for you. Some bloggers are happy with just writing for other people as they know they will get paid for their time. However, other bloggers see it better to also produce one of their own where they can promote themselves. Often a blogger doesn't get credited unless they are recognized as the company or client's official writer or staff.

# **GHOST WRITING**

Ghost writing for other people is when you are commissioned to write a book, eBook, white paper or article about a topic for someone who is usually already quite well known but doesn't have the time themselves to write what they need.

Ghost-writing is a term used for books, articles, stories and other texts that are written by another author without giving them an official credit. This other "author" is called a ghost-writer. In the corporate world, popular people such as celebrities, political leaders and executives hire ghost-writers to write or proof-read and edit written materials to promote them. The same is true for the online world where companies hire freelancers to do the same.

Making money from ghost-writing is just as easy as doing blogs. However, ghost-writing requires more effort, attention to detail and requires a longer process. How ghost-writers are paid depends on the kind of writing they are assigned to do. Signing of contracts are required in most ghost-writing projects to ensure privacy and protection to the company's rights. Depending on the agreement of the company towards their ghost-writers, they can be paid in full before the start of the project, gradually or on completion. However, ghost-writers are more than likely hesitant to sign up to a contract where payments are only done when the project is finished.

Ghost-writing is a great way to enhance your writing skills without the pressure of suffering the criticisms of your writing. On the other hand, it also takes away your exposure and right to own the content you've produced.

# **SEO SERVICES**

SEO or Search Engine Optimization is the process of helping a website achieve higher organic search results in search engines like Google.

In internet marketing, SEO is a strategy to get more website visitors which can also be potential customers. SEO helps improve a websites' organic rankings in search engines via keywords and phrases that people use in doing a search.

SEO is not for anyone. You must have an excellent understanding of the many elements that make up SEO and that will best optimise a website for search engines and the end user. Companies or online clients are constantly in need of someone to do SEO services for them, and they usually pay more than they would for writers. This type of online work is usually paid gradually depending on the setup agreed upon. Rates may vary and can be hourly-based or per website.

The good thing about making money through SEO services is that there is plenty of demand for this type of job. You also don't have to work for just one company because it's not an everyday task. However, it is a continuous job, very technical and must be done well; otherwise you will spend a lot of time when things go wrong; by which clients could quickly drop you if your work doesn't get positive results for their website.

# **VOICE OVER WORK**

Voice over is one of the production techniques in filmmaking, TV production and other kinds of presentation including online promotional videos and animations.

Voice overs usually aim to provide more emphasis to what is shown in a video. A person who does the voice over is called a 'voice talent' or 'voice over artist'.

Before voice over jobs became open to everyone, only those who worked in film and television, such as actors, were given the opportunity to do this type of job. But now as the era of new technology rises, voice over talents all over the world can do the job even from their home. There are several websites online that allow voice talents to audition from anywhere in the world. Voice talents are paid per project or per minute of voice over and can take as many voice over jobs as they possibly can.

There are pros and cons with voice over work. The huge advantage is that you don't have to go somewhere else to do the auditions. You can do this at home, in the office or anywhere where you have access to the right tools for quality sound recording. The downside is that your voice might not be the most appropriate for every client's video even if you have a good voice, proper intonation and your audio is of good quality. It needs to match up with the feel or creativity that they are trying to achieve.

# TRANSLATION SERVICES

As the internet makes it easier for businesses to sell to a global audience they are increasingly looking to provide their website content in different languages.

Translation is the process in which a language or text is communicated in another language through its meaning. It enables two or more people to understand each other despite their language barrier. The process of translation may come in different ways such as word-for-word, phrase-by-phrase etc. So, if you are fluent in more than one language, then providing translation services could offer good online working opportunities for you.

Communication has become much easier since the rise of translation services. And with the advantages of modern technology it's now convenient to find someone who can do it for you. Companies, website owners or even university students are looking for someone to translate their text, website content, audio or conversations into another language. Some of these clients go on freelance websites to look for the right translator. You can get paid as fast as you do your work.

Providing translation services allows you to enjoy a couple benefits. You can work whenever you wish. You can get paid as soon as you do your work or after the completion of the task depending on the agreement. There will be cases in which you must stick with the deadline given to you.

# WEBSITE USER INTERFACE (UI) TESTING

Website User Interface (UI) testing with <u>usertesting.com</u>, <u>trymyui.com</u> or similar.

As you should know, a website is a place on the internet that contains one or more pages of information about a person, a company, product or a service etc. The user interface is the design that focuses on giving users a great experience whilst they visit the website. Websites with good user interface enable visitors to enjoy browsing the pages and information it contains and can lead to calls to action and conversions (such as sales on an ecommerce website). Good user interface design doesn't draw attention to unnecessary detail.

Not only does user interface testing apply to websites, it is also used for software development and mobile applications (Apps). Before launching a major website, app or product, the designers and developers would often like to see first-hand what potential users think so they can iron out any problems before it's launched and make overall improvements. Therefore, they allow it to go through website user interface testing websites such as usertesting.com, trymyui.com and other similar places online. They need people like you, who are potential users to try out the website or app and give them honest and helpful reviews. Each review or feedback makes you money as they improve their products which will later make them more money as well.

Website user interface testing is a great way to make money online. It's convenient, it's easy to do and allows you to contribute to producing better products which you may also benefit from later. The only thing that you need to make sure is to give them your best and honest review as well as make yourself available for the testing.

# **COMPLETING SMALL TASKS**

Completing small tasks with <u>clickworker.com</u>, <u>microworkers.com</u>, Amazon's mturk.com or similar.

Jobs are jobs no matter how big or small they are. And for every job, there should be an employer and an employee. Completing small tasks has become one of the trends in the online world today. These jobs can be called micro jobs because of how short and simple of a task they are. They can be a repetitive task or one big task chopped up into smaller parts.

Completing small tasks are easy. You just work on a small task and get paid. Websites such as clickworker.com, microworkers.com, Amazon's mturk.com give you this kind of opportunity. Small tasks don't pay as much as other freelance or online jobs do. Because they are micro jobs, your pay will also be smaller compared to regular tasks. Some of these kinds of tasks pay a few cents per task but they are also very easy and quick to do.

It also allows you to do several jobs at the same time and as many as you can. If you are fast enough, you can task as many jobs as you can which will total up to a decent amount of pay. There is no limit as to how many jobs you can take and most of them are at your convenience.

# WATCHING ONLINE ADS

#### Watching online ads with perk.com or similar.

An ad or advertisement is a public announcement that promotes a product, event or service. Online ads are advertisements we see on webpages and videos on the internet. Just like every ad, their purpose is for promotion. The biggest turn off for people who surf on the internet is coming across an ad. When you're watching a video, you would probably come across an ad and want to click "x" or "close" right away. This is common in YouTube videos where they can appear as you're watching the video.

To help ad owners, generate income with their ads, websites such as perk.com created a way for their ads to be viewed. In return, anyone who views those ads through their website gets points which later they can exchange for cash, gift cards and prizes. Watching online ads on perk.com allows you to get rewards every time you view an ad. So, it's like making money while entertaining yourself. It's quick, fun and easy.

While the convenience of watching online ads is incomparable to any other money-making sources online, the rewards and points you get are not that much so you will need to watch a lot of ads to earn any decent money rewards.

#### **REVIEWING MUSIC FOR MONEY**

Reviewing music for money on sites like slicethepie.com or similar.

Artists, creators and marketers have always loved getting feedback. It is a way to help them improve in their craft and to see if it's what people are looking for or not. This is the reason why feedback or more commonly known as "reviews" are important for everyone who wants to put their music out in the online world.

One of the best places to make money online through creating music reviews is at slicethepie.com. At SliceThePie.com, you get to give your detailed opinion on any music you hear on their website. You can give reviews as much as you want. Before the music is released, you get the luxury of being able to hear them and give your feedback. In return, you get paid.

Getting paid through doing reviews is a very easy task. However, it comes with the responsibility to create a quality review for every music or product you encounter. Your earnings depend on the kind of reviews you give every creator or product owner. At SliceThePie.com, the higher your star rating and the quality of your reviews, the more you will get paid. If you work hard enough and take this online money making source seriously, your earnings will continue to grow.

# **RESIDUAL (SEMI-PASSIVE) INCOME**

Creating sites and/or assets aiming to create residual (ongoing) income streams getting paid again and again after all the initial work is done



Risk Factor: **LOW-MEDIUM** 



Rewards Factor: LOW-HIGH

The following 15 ways to make money online in this section are for those people prepared to build websites or assets of value whilst not being paid for all the upfront time needed to produce them, but can earn a good monthly residual income over time. With these types of income, you can usually do something once then earn money from it again and again for years.

**Residual (semi-passive) income can offer tremendous life freedoms** such as freedom to live anywhere, freedom to buy some of the finer things in life, freedom to work as much or as little as you like and freedom to spend more time with your family and friends.

**Residual income can be hard to achieve** though and it will usually take a lot of upfront time (for no money), some financial outlay (to build and promote assets) and quite often will result in one or two failures along the way as you learn more about what works and what doesn't.

The secret to achieving residual (semi-passive) income is focus, massive upfront work commitment and persistence. It's advisable that you choose to do something that you are interested in or ideally have a passion for. That passion will not only show in the assets that you produce (such as websites, digital products, courses etc.) but it will also make the journey more enjoyable for you and will help keep you committed to the goal in the early months when you're working your arse off trying to get things up and running.

# AFFILIATE MARKETING - DETACHED SELLING

Creating small websites or social media channels promoting other people's products that you either don't use or have little interest in (Affiliate Marketing).



#### **AFFILIATEPROGRAMS.COM**

Affiliate marketing is the term used for selling or promoting other people's products online. In the offline world, it is commonly known as re-selling.

Making money through affiliate marketing entails a lot of work, especially in the beginning. If you are a beginner, you can start with finding other people's products that you want to promote. You do can do this by either searching for 'affiliate program' or 'partner program' on search engines like Google, or search for a company's affiliate program such as 'Virgin affiliate program'. You can also use websites such as ci.com, clickbank.com and affiliate programs.com to more easily find a range of companies and products with affiliate programs. In those websites, you will see a large list of products and retailers from which you can choose. Although it's best to try to pick something that interests you, many affiliate marketers just choose anything they feel they can make money from promoting. This is called detached selling. As you will need to promote the products via websites and social media channels you create, if you have a passion for what you are promoting then it will make this work much easier and more enjoyable for you as we look at in the next example.

Once you have chosen a product or products you want to promote that pays a decent % commission on any sales you can make from sending customers to the retailers' website, you then need to start promoting them. This stage requires a lot of upfront time and work either building websites or social media pages such as on Facebook, writing content (or outsourcing the writing work to others and paying them for it) and paying to boost posts or push ads to try to build up a steady stream of visitors to your website or social page.

# AFFILIATE MARKETING - PERSONAL INTEREST

Creating and managing a blog website on a niche topic that you have a personal interest in and are passionate about, with affiliate links to recommended products (Affiliate Marketing).

Blogs can be about anything. They can be about your company, yourself or your favourite product. Creating and writing a blog is about writing engaging content that will entice people to want to read and keep on reading any new content you write about. In a blog, you get to express your thoughts about anything you'd like to share. And for affiliate marketers it's a great way to make money by writing about a topic (niche) they are interested in, knowledgeable in or passionate about.

You can blog about products that you use without sounding like a sales person. Beauty bloggers can just show a photo of the beauty products that they use, write about why they use them, the products' benefits and comparisons to others products, then provide a link to buy it online from another website to which they are an affiliate for. And when they do, they drive traffic, make them money and they get paid a sales commission from the retailer in return for the referral.

Creating and writing a blog for affiliate marketing is easy when you know the right steps to it. It's convenient and less "promo-sounding" which more likely attracts people than otherwise. However, there is a need to build a fairly large following in order to start making money. This can take time but when you achieve it, it'll pay off big time.

# CREATING T-SHIRT DESIGNS ON TEESPRING

<u>Teespring.com</u> is a platform that makes it easy for anyone to create and sell high-quality products people love, with no cost or risk.

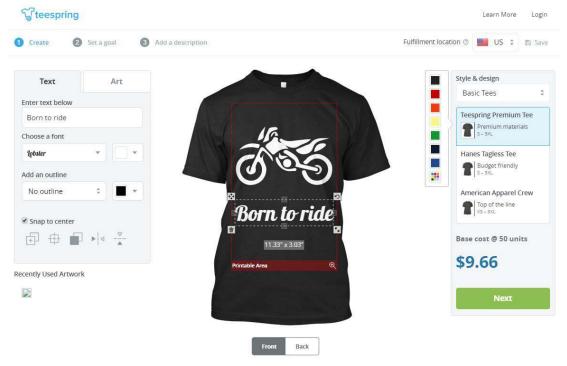


You can create your own t-shirt, hoodie, sweatshirt and sticker designs using the tools provided which include a range of fonts, art library and colours, or you can upload your own artwork. Once designed you can set a campaign length for the products to give an exclusive feel and then promote the products via Facebook ad campaigns or any other method.

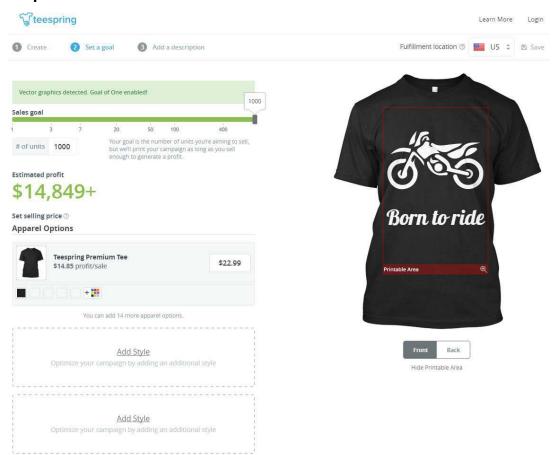
Teespring do all the printing and delivery after your campaign is complete so you have no upfront costs other than your marketing. Gross profits per sale are dependent on selling price but can typically range from 40-60%.



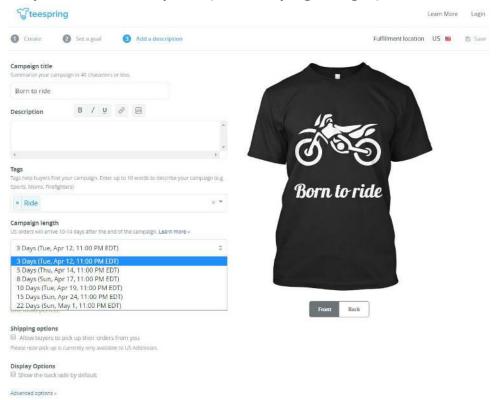
#### Step 1: Create



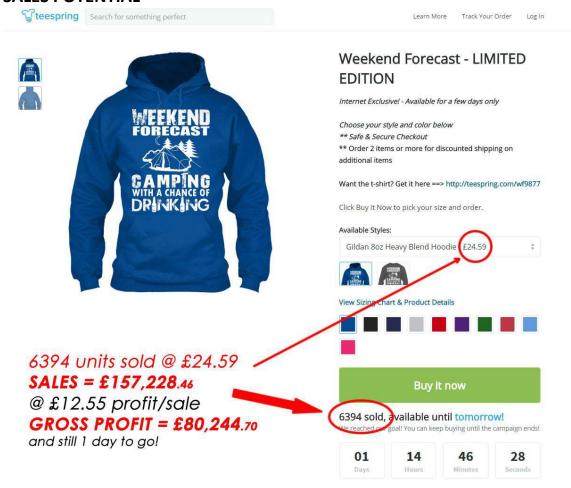
#### Step 2: Set a Goal



Step 3: Add a Description (and campaign length)



#### **SALES POTENTIAL**



# CREATING PRODUCTS ON GEAR BUBBLE

#### Create designs for products to sell without any financial outlay.

How would you like making money from something with zero upfront costs? Gearbubble.com offers you this kind of opportunity. You make money without spending money. Gear Bubble is a website that makes your online selling very easy. They have a wide variety of products that you can choose from and in just a matter of minutes, you can have products up for sale.

Gear Bubble is a great place to start with making money online. It's like starting from scratch but with everything prepared for you. You can create and start selling your merchandise without the need to spend a whole lot of money to create and produce your products. They take care of the production while your only obligation is to produce your own designs, choose the items that you'd want to sell and start selling.

Producing your products through gear bubble is a good way to start making money online, but unlike other money making strategies online, the process and delivery of your items will take time. It takes 2-3 weeks to process your items and have them shipped. And if it's international shipping it may take even longer. However, at Gear Bubble you don't have to suffer the consequences of items that get broken or damaged in transit. They take care of the replacement for you without any extra obligations on your part.

# **WEBSITE ADS**

#### Earning money from small ads on your website / blog.

If you have a blog or website that's already getting decent visitor numbers, why not try online advertising? It's a great way to leverage your audience and monetize your site. There are lots of free resources on the internet that are entirely funded through advertising, make no mistake it can be big business! So, how can you get a piece of the action?

Well, the truth of the matter is that you need to have a substantial number of visitors that visit your site each day to make any real money. There are two main ways to manage advertisers on your website. Firstly, you can manage it all yourself. You can set up your charges and try to attract advertisers, and for some businesses this proves to be the most lucrative method. This method is often called 'direct banner advertising' which is effectively selling your own advertising space enabling you to determine your own rates.

However, an easier method is to use Google AdSense. Google tracks you on almost every website that you visit so they know what you like and click on, so they can target ads to you when you are visiting other websites that show ads. The downsides of Google AdSense are that you don't choose the adverts that appear on your website, Google does. And it displays different ads to different people, so it's very difficult to see what adverts are being displayed on your website.

Simply sign up for a Google AdSense account, choose what size/format you want your advert to be, whether you want it display text and/or image and copy and paste your snippet of code into the space on your website that you want adverts to appear!

# **CREATING ONLINE COURSES**

Creating online courses for Udemy.com, Teachable.com or similar.

Many people may have a skill or subject of expertise they could teach, but not everyone is given the opportunity to do so. Thankfully, there are places such as Udemy where you can monetize your expertise through creating online courses. Udemy is an online platform for experts and instructors who can either teach or for anyone who wants to learn a certain subject.

They have a free-to-use course design tool enabling you to focus on what matters most: the content. What's more, with Udemy's 11 million students, you can easily reach millions of students worldwide in the largest online learning marketplace.

Creating online courses for Udemy is easy when you know what you are teaching. You can start making money as soon as you're ready to create a course for your students. Creating courses at Udemy allows you to make 1-3 hours of content both in text and video format. What's more, is that you get 100% of the revenue when you promote and bring new students to your course on their website (less a 3% admin fee). They take care of all the customer service, payment processing, hosting fees and everything else.

Udemy has a lot of positives when it comes to making income. The only time you will be charged is from deduction of admin fees and every time they bring a student you will get 50% of the sale. To put it bluntly, there is SERIOUS money to be made using this site. Not only is it a simple and easy way to provide an extra income, but it can help to build your own personal brand whilst making a real difference in the lives of students around the world.

See the following for more information:

- For Teachers/Instructors
- Instructor Revenue Share

# **CREATING DIGITAL PRODUCTS**

#### Creating digital products to sell via ClickBank or similar.

Digital products are created in electronic format and are only visible and function on devices like smart phones, tablets, laptops or other Personal Computers. When you purchase a digital product, it will either be delivered to you via email attachment or through a download link.

Some of the most common digital products sold on ClickBank are short training courses, but software and apps are also common digital products sold on other platforms. Creating digital products to sell can be a great source of income as other people (affiliates) will be motivated to do the selling for you in return for a healthy affiliate commission (usually 50%). If you want to make money online using these products yet you don't have the skill to create them, a place like ClickBank would be a good starting point. They open you up to a large list of digital products that you can sell. You can use your website or blog to start promoting the product. You may also just use the link of the product that leads people to the sales page to start promoting them, even if you don't have a website.

Digital products are in high demand. They are usually cheap to purchase and very convenient to sell, because you don't need a physical store to put them on display and don't need to ship out any physical products by courier. It's like being able to carry your store inside your computer anywhere you go. Creating great digital products that will sell well takes a lot of time and effort, but if done right they become a fantastic source of residual income for years to come all from the initial upfront effort.

# AFFILIATE MARKETING - AMAZON ASSOCIATE STORE

Creating an Amazon Associates store (Affiliate Marketing).

Amazon is one of the world's biggest online stores and currently operates in around 15 countries. With its huge directory of products, easy to use interface, no hassle payment methods and fast delivery options, it's easily most people's 'go to' site when it comes to purchasing online. Whatever you're looking to buy, Amazon usually has it for sale.

Amazon also has an affiliate program called "Amazon Associates" allowing anyone signed up to the program to promote Amazon products and earn a sales commission (up to 10%). If you already have a website and promote Amazon products via the program; anytime someone chooses to click on your amazon affiliate link and purchase products from Amazon, you earn a 'referral' fee.

With Amazon Associates, you can also create your own online store which they call the aStore. It allows you to feature amazon products that you can embed or link to from your own website or blog. What's more, you can also add a page on your website that displays the aStore and customize it to match its look to your website. For instance, if you ran a fitness blog, the aStore would be a perfect and easy way to display your favourite/top-recommended fitness gear and products from Amazon onto your site. Having the aStore on your own website gives your audience the convenience to shop on the same page, whilst the trusted Amazon logo and shopping cart will prove the legitimacy of your store.

Creating an Amazon Associates store is free and very easy. You can start by joining their program and go straight to the aStore section of Associates central. It's quick to create your own aStore and there's no need for programming skills to do it. If aStore isn't available in your country, then another option is to build a WordPress website and populate that site with products from Amazon which are fed into your website automatically using a plugin developed by WooZone - <a href="https://codecanyon.net/item/woocommerce-amazon-affiliates-wordpress-">https://codecanyon.net/item/woocommerce-amazon-affiliates-wordpress-</a>

plugin/3057503

#### **EBOOKS**

#### Residual income possibilities from writing electronic books.

An eBook is simply an electronic version of a book which can be read on all sorts of digital devices such as phones, tablets (such as Kindles) and computers.

Making money online through creating and selling eBooks requires a lot of upfront work but little risk and cost. What's more, becoming a self-published author is now easier than ever. This can largely be attributed to the sheer amount of companies offering their platform to help you get your content out in the world.

Unlike traditional publishing, there is little, if any upfront cost – your biggest risk is simply your time. There's no need to be anxiously waiting or prying to be signed by a book publisher as you can now simply sign up to a book publishing platform online. Amazon's Kindle Direct Publishing (KDP) platform is one of the biggest eBook platforms in the world. Not only is sign up quick, easy and free but they also offer generous royalties of up to 70%, compared to traditional publishing rates that usually vary between 6%-25%. In other words, companies such as Amazon's KDP has now made becoming a self-published author easy and accessible to anyone.

When it comes to monetizing your eBook, there are a few ways you can go about it. The easiest and quickest way to monetize your eBook is simply to sell it at a fixed price on Amazon's Kindle marketplace. Kindle has countless readers that are always on the lookout for new book releases. If your book offers them the kind of entertainment they're looking for, you can start making money right away.

Another option is to give your eBook away for free as an incentive. Perhaps your eBook is aimed at a niche or target audience? By making your eBook accessible for free in exchange for something as little as an email address, you can reach a far larger potential pool of customers. Many people feel hesitant to buy promotional products and courses online due to a lack of credibility and legitimacy online. Thus, by providing them with free, valuable content you are building up a relationship of trust, legitimacy and authority with your audience.

Therefore, they are much more likely to trust and buy your promotional product or course later down the line.

What's more, some choose to put relevant promotional links (whether it be their own or affiliate products and courses) inside their eBook. This is another simple way to maximize your eBook earnings.

Creating eBooks for Kindle is a simple process. It's a plus if you know how to organize ideas that could be turned into a book. But if writing is not your forte, you may also hire freelancers who can write for you. Content for eBooks also needs to be well-researched and perfectly written. The same pressure you get from perfecting a physical book also applies when creating eBooks.

# YOUTUBE CHANNEL

YouTube channel (Ad income, sponsorship and Patreon.com support).



YouTube is the 2<sup>nd</sup> most popular website in the world, with over 1 Billion users visiting the platform daily. YouTube in its' entirety is a global video-sharing platform where you are free to upload and share your videos with the rest of the world. Based on the daily user count mentioned earlier, you can only imagine the amount of content that's available to browse, with videos ranging from vlogging (video blogging) to documentaries, movie trailers, news and music; to name only a very select few. With increasing accessibility to the internet across the world, and the fact that the internet plays such an integral role in our day to day lives, it's no wonder that YouTube services almost 1/3<sup>rd</sup> of all users on the internet globally.

To be successful as a YouTube content creator, you need to identify a few things about yourself and who you want to attract as an audience. Many big YouTube channels have proverbially died in the past due to them changing the theme or content (i.e... subject matter) of videos which don't appeal to their already developed and existing fan-base. A few things to consider when starting a YouTube channel are as follows:

- Decide on a consistent theme that you want your channel to portray.
  - o If you want to be a news channel that talks about all the latest gossip in and around the world or your area, then focus purely on that subject matter. You shouldn't make a video one day around world news, and the next day upload a cover song you did on the guitar of your favourite artist.
- Use cleverly titled video names to attract your audience; accompanied by a relevant and unique thumbnail image pertaining to the subject matter of the video.

- Do NOT use clickbait titles (titles that sensationalize the subject matter and have no relevance to the video itself, only to get a user to click) your videos.
- Be presentable and maintain composure when addressing your audience. If you know your subject matter and talk clearly, users will be more likely to return to your channel to hear what you must say next.
- Theme your channel and content around your personality and who you are as an individual. People can spot someone who faking or putting on a persona that's not their own very easily, and in turn this causes users to back away from that content creator.

YouTube can be a very good source of income. The platform is not only there to provide a source of content for users, it's also there to help people make money through it. The entire ecosystem is symbiotic and everyone relies on everyone else; this is what makes YouTube such a strong platform to be associated with. Content creators are what drive the entire community, and it's the content creators who make both YouTube and themselves money.

The four main ways of making money on YouTube are advert support, fan funding, sponsorship/product endorsements and affiliations.

Make sure your videos are getting adverts, by enabling Ad Support. This means you will start earning per video view. Ad Support is a built-in software package within YouTube which automatically renders advertisements to provide the content creator with an income based on the number of people who watch their video. Most YouTube content creators use Ad Support to fund their channel, which in turn allows them to create better quality content, which then in turn drives more viewers to their channel.

Fan funding is another method to generate an extra income stream where your audience can show their support by donating money to you each month. You can build a fan funding page using patreon.com as a guide, where you are labelled the creator and your supporters as patrons.



You can offer them exclusive access to early content, or other rewards for being a supporter where the more they donate, the more they can receive. The extent of your rewards to donation amount are endless, and this a great way to earn a little extra on the side.

Another effective method is sponsorship or product endorsements. Channelpages.com, Famebit.com, Grapevinelogic.com and other similar websites are the best websites to start with. Sponsorship or product endorsement is where you are offered to promote a product by wearing or having the product displayed in the background of your video. Product endorsement is where you dedicate a certain amount of time in your video to talking about the product, and get paid accordingly from the product supplier. There is A LOT more involved and best practices regarding this type of income generation on YouTube where you need to follow strict guidelines on how you endorse a product or give a paid review.

## **CREATING APPS**

An application, or apps for short, is a computer program designed to run on mobile devices and computers. Native mobile apps began life as fun add-ons, featuring most prominently in the gaming sector. However, the shift in attitude towards apps has been monumental, with some of the largest companies we know today depending on it. When you consider that 89% of consumer media time is spent in apps, it is easy to see why they hold such commercial significance.

Creating your own app is not easy so you should have some coding experience, or hire an app-developer. If an application is free, that doesn't mean they don't get any income from it. In-app purchase is one way of earning from a free app. If someone installed your application and wants to buy additional features, they will pay for it. In-app advertising is where you allow your co-creator to advertise on your app. However, there is this technique called CPI (Cost per Install) whereas if your app isn't free then people who are interested will buy it.

Apps are an incredibly good source of income, especially if you already have a great idea for an app that hits one of the 3 E's (educational, entertaining, efficient). What's more, there's a higher chance of your hard work getting paid off as millions of people are always looking for a new and better application to install on their device.

## **PODCASTS**

#### Creating and selling podcasts.

Podcasting is a fantastic was for people to connect with their audience. Many YouTube creators have a second channel dedicated solely to Podcasts. Podcasts are essentially recordings of discussions between 2 or more people which are then made available for download online for audiences to watch or listen to. Think of Podcasts as mini talk shows, which can have guests and main weekly speakers talking about different topics that their audience finds interesting.

A podcast can be either an audio recording or in video format, or both. One user may want to watch the video version of your podcast and has the time to sit down and watch the show, or another user may want to only download the audio version of the podcast and listen to that while they go for their morning run. If you can produce good quality content audio recordings, there is an abundance of opportunities for you being found and noticed on platforms like iTunes which has 800 million accounts or SoundCloud which 250 million users.

If you choose to monetize your podcasts, you have several avenues in which to go down. Once you have decided on which Podcast platform you would like to upload to, you will be given the option to either make your podcast available for free download or for a fee. Most top Podcasters provide their material for free to maximize their reach of audience; and then use paid sponsorships (most popular by far) within their opening or closing credits. Another option is to advertise a digital or physical product or service, be it your own or a third party. In this instance if a user was to choose to purchase or download the product that you were advertising through your podcast, you can earn a substantial referral fee for recommending someone else's product/service.

## CREATING PROBLEM SOLVING MINI COURSES

Building a mini-course to help people solve problems or make life easier.

As mentioned previously, online communication and the World Wide Web has become an integral part of our day to day lives. We now live in what's referred to as the "digital" or "information" age, which highlights our shift from an industrial society to a very much knowledge-based society. Foreseeably, with this advancement of information ease, so has online learning. Students worldwide now have access to virtually any course on any subject, and the best part; this is just the beginning.

If there was ever a "right time" to create your own online mini-course, it would be now. More than ever, people are hungry for an alternative from the traditional, exclusivity of the education system. Mini-courses are highly favoured because of their affordability, flexibility and short-time scale.

You don't need to be a professional to create an online-mini course. You do however need to know enough about a subject that allows you to be fluent, fluid and confident in the way you present the subject matter, which will facilitate others to buy your product. Most mini-courses are video based and comprise of multiple short videos that help people solve specific problems. An example of this would be a "how to train your dog" which has severe behavioural problems.

As mentioned before, you don't need to be an expert. Simply think about the problem your target audience would be having and provide them your knowledge and expertise to overcome that problem. Think of the type of common questions people would ask related to your topic of interest.

With that said, not all mini-courses need to be about solving a problem. Curiosity is another great factor to attract people to buy your mini-course. You can adapt existing subjects to be more fun and entertaining, allowing your audience to engage in a certain topic with a completely different approach. An example of this would be to refine an existing hobby technique and giving it your own personal flare or touch to make it more fun, or easier to do that has worked for you and you're sure would make it easier and more engaging for others.

# STOCK PHOTOGRAPHS, VIDEOS & MUSIC

Stock photography, videography and audio jingles to sell on istockphoto, shutterstock, fotolia or similar.

Stock photography is the supply of photos which are often licensed for specific use. This is useful for people who don't have the budget or time to hire a photographer for creative assignments, instead they can browse through a collection of photos for their creative or commercial applications.

Videography applies the same concept, simply in the format of videos. Videographers are often seen at weddings, corporate events, business meetings, presentations and sporting events. Audio jingles are usually short clips that can be bought for commercial use and advertising. Again, unlike paying royalties to a music artist to use their song, audio jingles are often sold on average for \$19, with custom soundtracks ranging between \$2500 and \$5000.

Whatever your field, there are plenty of sites out there to sell your work. You have stock sites such as <u>istockphoto.com</u> and <u>shutterstock.com</u> that make it easy for hobbyist and amateurs with a passion for photography to start selling their photos online. Once approved as a contributor, most sites do not charge photographers to upload photos to their portfolios, instead; they take a percentage of each sale.

Most platforms sell multiple content types such as the ones listed above, however there are also targeted sites for just stock photo, video or audio. For instance, audio jingles can be sold to <u>audiojingles.net</u> and videos to <u>videohive.net</u>. You might want to try several sites to test your work for higher sales. However, you must bear in mind that companies are willing to take a smaller % of each sale, if you choose to upload solely to their website. So do your research and figure out what the best approach is for you.

## **CONTENT REVENUE SHARING**

Content revenue sharing is where you get paid to produce valuable and relevant content to high-traffic websites such as <a href="mailto:yahoo.com">yahoo.com</a>, <a href="https://hubpages.com">hubpages.com</a>, <a href="mailto:forbes.com">forbes.com</a> and so on.

There are many reasons why writers prefer to earn through content revenue sharing in comparison to regular writing gigs. If you get accepted as a contributor to one of these major publishing websites, you will have a brilliant platform to increase readership to your own site, increase your social media following and increase the value of your credentials for future writing jobs. What's more, unlike a lot of contract writing gigs where you must write a certain number of posts per week/month, most content revenue sharing prefers to use a pay-per-post method, thus providing you with more flexibility as well as the ability to write higher quality posts — as the saying goes, less is more.

On top of personal brand recognition and pay-per-post remuneration, content revenue sharing sites are often performance-based. On other words, if you increase site traffic and blog attention which convert to more sales for the website, then you will be rewarded accordingly. This means you earn what you're worth, rather than just a fixed standard rate.

However, becoming a contributor to one of these top-performing sites isn't easy. These companies have a large pool of eager aspiring writers, but it is by no means impossible. If you believe that you have extensive knowledge on a certain subject, a great story to share, an interesting topic of interest, or simply believe your writing style to be engaging and enjoyable to read, then it's worth a shot.

Many of these high-traffic websites have an application on their site — it is important that you showcase your best works here. If you have a large social media following or a growing fan-base, a quirky point of interest, a blog, or guests post on other popular sites, here is the place to showcase such works. Remember, when it comes to applications it's all about quality than quantity so only showcase your best pieces of work.

# **ONLINE BUSINESS (ENTREPRENEUR)**

## Starting or buying an online business



Risk Factor: **MEDIUM-HIGH** 



The following 7 ways to make money online in this section are for those people who are entrepreneurial; those who don't mind taking risks and who are prepared to build something great from scratch or buy an existing business if they have the money to do so. Of course, there are many other types of online business you can pursue, but these are some of the most popular online.

**Starting an online business can be tremendously rewarding**. Not only can you achieve a great sense of pride when you build something from scratch that is a success and creates employment, but you can also build a valuable asset that you could sell on in the future.

**Starting an online business can also be very risky.** Although many people like to think they can do it, the reality is that most people can't. Not only do most business start-ups fail due to running out of money (not making sales fast enough), they can also cause a lot of pressure and stress on the owner(s), sometimes even leading to personal bankruptcy.

The secret to success with starting an online business is proper market and competitor research, realistic budgeting projections and professional online marketing advice. Don't make assumptions on sales, gross profit margins or operating overheads - research them all carefully and make informed projections and judgements.

## DROPSHIPPING ECOMMERCE BUSINESS

#### Low risk but good returns possible.

Dropshipping is a retail fulfilment method where the ecommerce website owner (the merchant) doesn't hold any stock or products themselves and instead relies on a 3rd party dropshipping warehouse (the supplier) to fulfil the orders for them. The warehouse supplier holds the stock and ships the product directly to the website owners' customers.

The supplier dropship warehouse remains completely invisible to the end customer in this entire process.



Anyone can start an online dropshipping business with minimal financial outlay. You first should find suppliers who can dropship the products you wish to sell. Then you build an ecommerce website on which you put the products (we recommend Shopify for this). Every time you get a sale and receive payment from the customer, you pass the order details to the supplier and pay them and they then pick, pack and deliver the order to your customer for you.

Less capital outlay and less risk are 2 advantages of running a dropshipping ecommerce business rather than a traditional stock-held ecommerce business. You will still experience complications such as supplier errors, inventory problems, shipping problems, and you are unsure if a lot of people will be interested.

## STOCK MANAGED ECOMMERCE BUSINESS

#### High risk but high returns possible.

A traditional ecommerce business is when the vendor (ecommerce website store owner) would hold the stock, process orders themselves and manage the deliveries. However, with stock ecommerce businesses, you can choose whether you manufacture your own products or buy from other manufacturers, wholesalers or importers.

H2O Spas (<a href="https://www.h2ohottubs.co.uk">https://www.h2ohottubs.co.uk</a>) is a great example of a traditional stock managed ecommerce business. Their hot tubs are manufactured in China, although they use the highest specification materials and control systems from America. They import containers of 10 hot tubs at a time and they are stored within H2O's main warehouse. Orders are placed through their ecommerce website, processed, and then delivered by H2O hot tubs themselves; using their own vehicles.



Of course, most ecommerce sites would pay couriers to do the deliveries for them, however hot tubs are so big and specialist to move and install, that this service is best done by H2O's own team of installers.

Therefore, it is important to note that this type of business requires a significant amount of initial financial outlay to cover buying stock, building an ecommerce website, marketing and paying for storage to hold the stock. Consequently, there is a high upfront cost and risk as opposed to drop shipping where you needn't buy or hold stock. However, unlike drop shipping where the profit margins are usually around 20-25%, stock held ecommerce usually profits around 40-60% since you are more involved, have more risk and more work to do.

# CREATING A SOFTWARE OR APP DEVELOPMENT BUSINESS

#### Creating a software or app development business.

In today's tech-heavy environment, there's no shortage of demand for software development companies to create an app for a company or idea. Around 60% of all online traffic now comes from mobile, with 89% of mobile web being used through apps. So, it's fair to say it's a pretty big (and growing) industry.

Since the usage in apps have become an integral part of our day to day communication, information and entertainment, now more than ever people are looking to monetize their next new app idea. Of course, many of those who have an idea for an app, may not have the skills necessarily to code said piece of software or application. Hence, the demand for services that do it for them have shot up.

If you are experienced in this kind of work, people will pay you to create them an application or software which they can use as a source of income. It's a winwin situation as you're both getting paid! However, you don't need to be an expert app designer or developer to start your own app development business. You simply need an entrepreneurial brain and an aptitude for managing others. This is because you can employ a team of web developers and designers or outsource the work to a reliable freelancer/online team. Your job is to build the business, to get the clients and market your company, whilst relying on others to produce the goods.

## **CREATING A MEMBERSHIP WEBSITE**

Building your own membership site is a great way to earn money online, simply because it has massive earning potential. Membership sites are often used for online courses and communities, where your audience pays a recurring fee each month to continue to gain access to new valuable content and/or a community of like-minded people.

The greatest benefit of running your own membership site is the recurring payments that you receive every month. Unlike selling a one-off product, you're getting paid again and again. What's more, when you sell a one-off product you never get the chance to build a relationship with your customer. However, a membership site enables you to constantly provide new information on a daily, weekly or monthly basis. This builds loyalty and trust with your customer, making it far easier to promote new services or products in the future.

Unlike physical products, there's no need for shipping fees, no stock to purchase and so on, as almost all membership sites provide information as their service. Whilst membership sites are time-consuming and take a lot planning and setup to do, the information is free and the costs for running your website is extremely low in comparison to conventional business setups.

Many membership sites choose to provide a free trial. In many ways, this provides a win/win situation for both you and your potential customer as many people may be interested in your service but are not yet willing to pay. By providing a free trial, you can easily increase your op-tin rate, build trust with doubtful customers and therefore have a higher number of those that convert into paying customers. As for the ones who quit? It's at no extra cost to you. Whilst more members mean more money, it is far better to have fewer loyal customers than many customers who drop off after so many months. Just think about it, if you have 100 loyal members paying you \$30 a month, that's \$3000 a month! Now that's something to get excited about.

Like most services, you must think about your target audience for the site, how you're going to draw them in and what it is that's going to make them stay. Remember, the customer always comes first.

# CREATING A RESELLER WEB HOSTING BUSINESS

### Creating a reseller web hosting company.

A reseller web hosting is a type of web hosting where the account owner hosts websites through their allocated disk space and bandwidth. Resellers are usually web developers or web entrepreneurs and or web Design Company who offer this as part of their extra services. The reseller purchases the host's services on a wholesale basis, and then sells them to customers for a profit. The reseller can even have their own product via customized control panels and name servers.

Reseller web hosting companies offer more services and features than a standard service package. The account management of the clients will be managed by one account only; which makes it easier, and in reseller plans, the customers will be charged monthly fees. The reseller can distribute and price accordingly, based on the space leased in terms of bandwidth or disk-space was utilized. You can sell more plans as a reseller, host and bill your customers under your own brand, create your own hosting plans that are tailored to your business and customers, and of course, be your own reseller web hosting company.

This is the least expensive way to begin your own web hosting business. By having one main admin panel to manage your clients and their personal accounts (ie. Their disk space requirements, number of email accounts and domains etc), you are keeping overhead costs to a bare minimum, each client will have their own administration panel which they can use to manage their personal information like website, email accounts etc as if they were being hosted by any other large website host (GoDaddy or Hostgator). Although this is a good way to make a very lucrative business, the shortfalls are if the host company you are reselling for ever has problems with their uptime and data servers, you will experience the same problems which will affect your very own clients.

## **CREATING A WEB DESIGN BUSINESS**

Starting a website design business is not suitable for everybody. Starting any kind of business requires a range of skills, experience and aptitude to work. You don't have to be an expert web designer or developer, as you could always employ them or outsource the work to suitably qualified and experienced people, but you will need to have business acumen. Having a business acumen means being able to cope with a wide variety of tasks from sales and marketing to managing employees and teams to finance.

If you're good at selling but don't have website design skills, then you could perhaps create the business with one or two people who are good at designing and building websites, while you meet prospective clients and sell your companies' services.

The benefits of building a website design business are numerous:

- Almost every business needs a website these days to market themselves and to sell online.
- The average website is updated regularly during a year, so repeat business is quite good.
- The average website is usually completely redesigned and rebuilt every 3-5 years.
- Clients will usually want help with website marketing, social media and web hosting too, so there are other complimentary services you could offer.

You don't necessarily need to have an office to start a website design business these days. You could operate a remote team to keep costs down with everyone working from home and you managing everyone and every project online. Clients usually expect you to visit them rather than them having to visit you. It's advisable to 'boot-strap' your business initially to keep costs down to reduce financial risk, but as you grow you can look at office premises if need be.

## **CREATING AN I.T. SUPPORT BUSINESS**

#### Putting your I.T. skills to use starting your own support business.

Starting a technical support company requires a professional or skilled person or at least a qualified person to do the tasks. Technical support is offering computer helpdesk support related to IT technical problems such as software issues, virus removal, installing software etc. over the internet without even needing to see the actual computer you need to fix.

This business requires a wide understanding and skillset in IT. Fixing and providing help and assistance isn't for everyone, you might create more damage to the computer if you don't know or have experience in IT support. It is also suggested to build a small team to help you with the work, especially if you're having difficulty with the task. You might also want to build your own website where interested customers may contact you for you to help them. You don't necessarily need to wait for a customer because you can send them a proposal about you and your company's services.

Having an office where you can work out of is better than working from home for you to stay focused. There will be no distractions and interruptions which may result in a better outcome of your work. But if you want to work on your own, you will still be in need of help of other IT professionals who may be more experienced in solving a problem you're not seasoned with or when you come across a fault that you've never seen before.

## **ONLINE INVESTING**

## Investing and lending online



Risk Factor: **LOW-HIGH** 



The following 5 ways to make money online in this section are for those people who have money to invest or loan to others. So, these ways don't require much time but they do require money and some are riskier, but the potential returns can be great.

Online investing can provide incredible returns on investment for very little of your time and enable you to accrue considerable wealth over time if all things work in your favour.

**Online investing can also be very risky** if you don't do due diligence, don't know or monitor your investments well enough and if you take too many risks.

The secret to success with online investing is to spread your risks across investments, perhaps making a few higher risk investments that offer the potential for high returns if things go well, but off-set these with some lower risk investments which have an almost guaranteed return even if the returns aren't as favourable.

## PEER TO PEER LENDING

Lending money to individuals on sites like Zopa, RateSetter or similar.

Peer-to-peer lending, or P2P-lending, is the practice of lending money to individuals or small businesses through online services that match lenders directly with borrowers. Since P2P lending companies operate entirely online, they run at a lower overhead, therefore can afford to provide the service cheaper than traditional financial institutions. Thus, lenders often earn higher returns compared to savings and investment products offered by banks, while borrowers can borrow money at lower interest rates.

Professional or not, experienced or inexperienced, employed or unemployed, P2P lending can be done by anyone. However, it is important to note that P2P lending isn't for everyone. Whilst it works well for many, returns (and indeed your capital) aren't guaranteed. The primary risk is, of course, not being repaid. However, P2P is now regulated - the new rules states that P2P firms must present information clearly, be honest about risks and have plans ready in case things go wrong.

So, what's the best P2P lending site? Well, the market's developing fast and lots of new sites are popping up, however there's currently a clear top three that make up much of the market and give the best returns. *Zopa.com* is one of the longest running P2P lending sites, with good rates and now works like a normal fixed-rate savings firm. Zopa offers three products: Access (which has projected annual returns of 3.5% after fees and bad debts), Classic (4.5% projected annual return but a 1% fee to withdraw funds) or Plus which offers the highest rate of return (6.7% with a 1% withdraw fee). Like a lot of things in life, the greater the risk the higher the return and that's exactly how it works with Zopa. The first two products, Access and Classic, are both covered by its Safeguard risk fund whilst the Plus isn't. The Safeguard fund effectively spreads the impact of bad debts across all its savers. In the background, your money's spread across a mixed-risk basket of borrowers. Unless there's a catastrophe, you should get what's promised.

Another popular P2P site includes <u>ratesetter.com</u>. RateSetter is made to look and feel like normal savings for beginners, you choose your account and put cash in. One advantage of RateSetter over Zopa is it's more customisable over rate. For example, if it suggests a market rate of 5% to you – if you wanted your money to be lent out quicker you could go for 4.8%, or if you were willing to wait you could see if it'd be matched at 5.2%. RateSetter also has a high customer satisfaction rate of 98%, and an impressive claim that they have "lent £1,308,454.431 without a penny lost". Past performance is not a guarantee of the future. However, it's a track record they go out of their way to maintain."

Finally, is <u>fundingcircle.com</u>. Funding Circle is a leading marketplace with a focus exclusively on small businesses in the U.S and the U.K. This means they offer the highest rates – but also the biggest risk of bad debt. With Funding Circle, you have two choices, between bespoke lending and spreading the risk.

Bespoke lending is when you get a loan proposal and you personally access each business and whether you want to lend to it. Whereas spreading the risk is an easier option if you have less time (or simply no clue how to decide), as it's an auto bid system that simply spreads your money over a wide range of lenders. So, if one fails to repay, it won't hit you too badly. Again, you choose your target interest rate — a higher rate means there's likely to be a bigger risk of some failing to repay.

# TRADING IN STOCKS AND SHARES

#### Trading in stocks and shares of larger public listed companies.

A share represents a 'share' of ownership in a company, which you can buy or sell. When you find a share to buy, you are essentially buying a small stake in a company, in other words, you become a joint-owner of the company along with all the other shareholders.

When looking to buy shares, the aim is for the shares to grow in value over time. Essentially, you are looking to buy a share when it's low in price and then sell it later when the price increases to make a profit. However, with that comes the risk that you will lose your money if the company goes bust.

What makes stocks and shares so appealing is the fact that it's one of the best long-term investments in the financial marketplace. They tend to outperform many other types of assets including government bonds, corporate bonds and property. What's more, shares are designed to provide investors with two types of returns, annual income and long-term capital growth.

As we have already established, long-term capital growth simply refers to the value of the share increasing overtime — offering a profitable return. However, annual income comes in the forms of dividends, which are typically paid twice a year. Dividends are a reward for shareholders and are paid when a company is profitable and has cash in the bank.

It must be made clear that share prices can go down as well as up, so buying shares is never without risk. Buying shares is usually (this does vary) a long-term investment, so if you want to double your money in a year, buying shares is probably not the best way to do it. However, if you want to invest for 10 or 20 years, shares may be a rewarding investment.

Stock and shares open a whole new world of financial opportunities. If this sounds like something you'd be interested in, head on over to sites such as *invest.com* and *cityindex.co.uk* to get started today.

# LOANING TO SMALL BUSINESSES

Loaning to small businesses to help them grow quicker.

Funding Circle is a leading marketplace with a focus exclusively on small businesses in the U.S and the U.K. This means they offer the highest rates - but also the biggest risk of bad debt. With Funding Circle, you have two choices, between bespoke lending and spreading the risk.

Bespoke lending is when you get a loan proposal and you personally access each business and whether you want to lend to it. Whereas spreading the risk is an easier option if you have less time (or simply no clue how to decide), as it's an auto-bid system that simply spreads your money over a wide range of lenders. So, if one fails to repay, it won't hit you too badly. Again, you choose your target interest rate – a higher ate means there's likely to be a bigger risk of some failing to repay.

Personal money is money that you have, receive or borrow as an individual rather than under your business's name. Examples include borrowing from your life savings, loans from friends or family members, consumer credit cards, personal loans, retirement funds and home equity loans or lines of credit.

## **FOREX TRADING**

Foreign exchange, commonly known as 'Forex' is the exchange of one currency to another at an agreed exchange price on the over-the-counter market. Forex is the largest market in the world, with an average turnover over \$4 trillion USD a day.

Essentially, Forex trading is the act of simultaneously buying one currency while selling another. Currency values rise (appreciate) and fall (depreciate) against each other due to several factors including economics and geopolitics. The common goal of forex traders is to profit from these changes in the value of one currency against another by actively speculating on which way Forex prices are likely to turn in the future.

One of the key elements behind Forex's popularity is the fact that the Forex market is open 24 hours a day. Unlike most financial markets, the Forex market has no physical location or central exchange but instead comprises of a global network of businesses, banks and individuals.

This means that currency prices are constantly fluctuating in value against each other, offering multiple trading opportunities. However, since it is the existence of volatility within the Forex market that enables traders to take advantage of exchange rate fluctuations, traders must be aware that greater volatility also means greater risk potential.

Unlike the stock market, the Forex market revolves around more or less eight major currencies. A narrow choice means no room for confusion, so even though the market is huge, it's quite easy to get a clear picture of what's happening.

<u>Forex.com</u> is perhaps the most obvious and recognised Forex trading website, with maximum value and reliability. However, if you are new to the Forex market, <u>plus500.co.uk</u> may be a better way to go. Upon sign up, they offer you a free demo account enabling you to learn how it works and test the waters before you go in and try it for yourself.

In summary, Forex trading isn't a lightweight, easy-going money making scheme. It requires time and effort to follow the exchange market, to learn the system and to make intelligent speculations. However, the returns are as high or low as you are willingly to risk and put in.

## MATCHED BETTING

Matched betting is a betting technique used to profit from the free bets and incentives offered by bookmakers. It is generally considered risk-free as it is based on the application of a mathematical equation rather than chance. All bookies promote offers (especially during big sporting events) to entice new gamblers to place bets with them. We simply lace a bet at a bookmaker and then bet against the same outcome at a betting exchange. By covering all possible outcomes, we make guaranteed risk-free profits regardless of the result.

There are two parts to matched betting, back bets and lay bets. A back bet is when we bet on something to happen, like betting that Andy Murray will win Wimbledon. If our back-bet wins, we get our stake back plus our winnings. If our back bet loses, we lose our stake. A lay bet is when we bet against something happening, like betting that Andy Murray won't win Wimbledon. If Murray doesn't win Wimbledon, our lay bet wins because we bet that he wouldn't win. If Murray does win Wimbledon, our lay bet has lost. We place lay bets to effectively 'match' our back bets and that's where the term 'matched betting' comes from. So, if we bet on Murray to win at the bookmaker and then lay him to win at a betting exchange, the two bets cancel each other out but for a tiny loss.

The great thing about matched betting is that you can pretty much start with any budget, be it £50 or £500. If your starting budget is small, just start with the smaller sign up offers and build up a steady bankroll. The amount you can earn from matched betting depends on how much effort you are prepared to put in. The more time you can commit to matched betting, the more profit you can make, but even if you can only spare 20 minutes a day, you can easily earn over £400 a month.

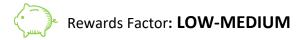
If you're willing to put the time and effort to learn the ropes of matched betting, then check out <a href="matchedbettingblog.com">matchedbettingblog.com</a> for a fully extensive guide. Or simply get started today, by signing up for an account at a betting exchange such as <a href="matchedbettingblog.com">smarkets.com</a> and <a href="matchedbettingblog.com">betfair.com</a>.

## SELLING or RENTING WHAT YOU HAVE or MAKE

Selling what you have or selling what you make



Risk Factor: **LOW-MEDIUM** 



The following 7 ways to make money online in this section are for those people who just want to make some money from selling what they have or make.

Selling or renting what you have or make can be a quick way to make some extra money and can even lead into other ways to make money online.

**Selling or renting what you have or make can also be a little risky** if damage is made to your property or items for instance. Be sure to have adequate insurance in place and try to be careful if you are renting out anything you own particularly.

The secret to making money from selling or renting what you have or make is good photography to show off your property or items and attractive pricing. If you have a premium property or product then obviously, you can charge a premium price but be realistic about what you are charging.

## **SELLING WHAT YOU HAVE**

Selling what you don't need/want on eBay, Gumtree or similar.

We all own something that we don't want anymore. Either you bought it, it was given by a friend, family or an acquaintance; and now it's left lying around neglected in your house. Instead of throwing out any unwanted stuff, why not sell it? It may seem useless to you, but there's bound to be someone out there who's interested.

eBay is one of the well-known marketplace platforms out there and people love it because it works so well. As a buyer, you can find bargain deals on things you simply couldn't find on the high street, eBay opens the possibilities of what you can find as it's not limited to your local garage sales and shops. As a seller, it's a great way for selling unwanted goods, with easy transactions and a ridiculously simple set up for your own eBay shop (which is a great way to showcase your stuff), all for a small fee for what you sell.

There's endless possibilities of the kind of items you could sell on eBay. Have clothes that don't fit you anymore but are still in good condition? Perhaps you had a collection of comics or figurines as a kid that you no longer use? There are more than 800 million items listed in the eBay marketplace, and with 162 million users – there's bound to be someone who's interested in what you have.

However, <u>ebay.com</u> isn't the only option, sites such as Gumtree provide a similar yet more varied service. <u>Gumtree.com</u> is a marketplace for not just household items but vehicles, property, jobs, pets and services. Unlike eBay, your buyers on Gumtree are likely to be local, hence people often prefer to use Gumtree for selling large household items such as sofa's or piano's – as it would be hugely costly to try and ship those internationally. Instead, selling such large items on Gumtree allows for local pick up and cash on collection.

Whatever marketplace you decide to use, both these sites are easy to use, and allow for fast, safe selling and buying of just about anything.

## **SELLING WHAT YOU MAKE**

Selling hand-made items you make such as arts and crafts.

If you enjoy making crafts and think others would be interested in purchasing your handmade items, well it couldn't be any easier. The internet has brought about a whole host of retail platforms for independent artisans and craftspeople to promote and sell their wares. Whilst some are more popular than others, they all serve the same purpose — to help showcase the skills and creativity of those that perhaps would not get the exposure they deserve elsewhere.

<u>Etsy.com</u> is arguably one of the more well-known sites where you can sell handmade items, vintage items and handmade crafting supplies. Etsy's creative marketplace has over 24 million buyers with low commission fees of just 3.5%. Setting up an Etsy shop is simple and easy, it requires no monthly fees and they have powerful tools that enable you to track your shop's stats such as views, favourites, orders – to increase your shop's performance and sales.

However, with the increase in purchasing handmade crafts online, many other sites have also popped up in recent years. <u>Folksy.com</u> is particularly popular within the UK, with over ¼ million buyers visiting Folksy each month. Unlike Etsy, Folksy works on a monthly subscription service selling only exclusively handmade crafts.

Another alternative is <u>Zibbet.com</u> who in their own words aim to help you "buy unique handmade products, fine art, vintage and craft supplies". The community of Zibbet is smaller, at around 50,000 sellers, however it has features that other independent retail platforms do not have. This includes a website builder tool, enabling you to create your very own professional looking website to showcase all your items, as well as a store page on Zibbet's marketplace. What's more, both your website and marketplace store is seamlessly integrated, making it easy to manage and track your inventory and orders from one admin panel.

Whatever site you decide to choose, this is a brilliant opportunity to turn a well-loved hobby into a profitable business. You can enhance your skills doing something you love, whilst being able to share your wonderful creations with those around the globe! I'd say, not bad.

## **RENTING OUT YOUR SPARE ROOMS**

#### Renting spare rooms or properties via Airbnb or similar.

Airbnb is an online community marketplace that connects people looking to rent their homes with those looking for accommodation. The company's growth sky rocketed between 2014 and 2015, nearly doubling its growth in users. Today, Airbnb hosts in 190 countries and more than 34,000 cities. So why is this service so popular?

One of the main reasons why so many people choose to use Airbnb is that they want to experience a city in a more local, authentic way. Whilst not only being more affordable, one of the major selling points of Airbnb is simply the fact that it is not a hotel experience. Guests can select from a variety of options, from shared room, private room or even renting an entire house, whilst enjoying the quiet neighbourhoods lacking in hotels and benefiting from their host's local knowledge.

This service is not only an excellent experience for guests but for hosts too. Signing up is completely free, making a listing of your space is free and you have complete flexibility over factors such as price, availability, the minimum duration of space and so on. Airbnb takes a 3% service fee on each reservation — a tiny slice of the pie for what you're getting! What's more, Airbnb has a handy tool that estimates the price of your place based on the location, time and type of space — check out <a href="https://www.airbnb.co.uk/host">https://www.airbnb.co.uk/host</a> for more information.

If that wasn't enough Airbnb has a £600,000 host guarantee that protects your home and your stuff from accidental damage, along with host protection insurance that protects you from liability in case your guests get hurt or cause property damage. In other words, Airbnb has your back.

To sum up, this is ideal for those who have a shared room, a spare room or a house that they are willingly to rent to guests. This service couldn't be any simpler for both hosts and guests and is an absolute brilliant way to earn online and meet interesting people from around the world.

# RENTING OUT YOUR PARKING

Renting out your drive or car parking space on sites like parklet.com, justpark.com or similar.

Parking is an unavoidable and costly necessity for many motorist as everyone's got to park somewhere. Renting your drive or car parking space out is a seriously cool, easy and potentially profitable gig. The fact is, parking in a private driveway or garage can be a much cheaper alternative for motorists in need of a reliable parking space.

If you have such a space you can rent out, this is something you should seriously consider. You can earn thousands a year just by renting out your driveway or car parking space, especially if you live in a major city or prime location. Why? Because this kind of service is often sought after by people who want a reliable parking space for a short stay, a music concert or an avid sports fan. People will go to extreme lengths to try and find a good spot closer to the venue, or to guarantee that they'll arrive without difficulty.

Putting your car parking space up for rent is easy and practically hassle free. Head on over to sites such as <u>parklet.com</u>, <u>justpark.com</u> and <u>parkingspacerentals.com</u> to sign up for free. Don't worry if you have a space that isn't always available, because you can select the specific dates at which your driveway or parking space is or isn't available. Say if you go visit family or friends for a week, you can put your parking space up for rent with no hassle, and earn cash without having to doing anything!

Similarly, this is an easy way to generate income from a property you're no longer using, or especially if your job requires you to be away from home for several days/weeks/months at a time. If you've got parking space to rent – it's a no brainer!

## RENTING OUT YOUR PROPERTY FOR FILMING

Renting out your house or land for filming on sites like shootfactory.co.uk, myyour.co or similar.

It may not be the first thought that comes to mind, but daily; thousands of people worldwide are making money successfully renting their location houses to filmmakers. Services like <u>shootfactory.co.uk</u> and <u>myyour.co</u> aim to bridge the gap between property owners and the TV, film and photography industry by connecting location owners with those seeking locations.

Your house doesn't necessarily need to be big, modern or fancy looking. In fact, the demand for houses, apartments, studios and spaces with a more rugged or natural feel are just as high. Sometimes a crew will rent a house depending on their concept with a theme or character in mind – so if you have a unique space, this could potentially be a great source of income. In other words, location scouts are looking for all kinds of properties and some pay up to £2,500 a day to use your home.

Whilst being a shoot location can be fun and financially rewarding, it is important to note that it is not just a case of opening the door and allowing the money to roll in. You need to have quite a laid-back approach as you could have up to 30 people lugging around their equipment in your home. Your location should also be clean and in good condition on the day of hire. What's more, if the crew must be at your home for any length of time, then you may well have to move out for a while, which is a real nuisance and completely impractical if you have a family.

This is not to put you off using your home as a film set, you just need to remember that there's a reason as to why you are getting paid. Overall, it's a great opportunity to earn some extra (or in some cases serious) money with minimal effort, whilst also being a fun, new and exciting experience.

## **RENTING OUT YOUR ITEMS**

Renting out items your own to people wanting them for a short time such as tools, instruments, tech items, furniture, appliances or even clothes on sites like rentmyitems.com or similar.

We all have items we rarely use, from clothes and electrical appliances to games and garden kit. Funnily enough, these are the kind of things that other people may only want to use occasionally.

You may have to pick your brain a bit, but there's bound to be some items lying around the house left unused. Clothes is an obvious choice but shoes, accessories, tools, instruments and other rentable stuff are all other good alternative sources of money.

Sites like <u>rentmyitems.com</u> are perfect for facilitating local "borrowing" by connecting the people who need the stuff in touch with the people who have it. Registration is free, and listing fees start at £1 for one item for one month and you can choose how much to charge. The website provides a form to verify the rental and voila, you're good to go!

This should go without saying, but just make sure that your items are in good condition and they work as expected before putting them up for rental. Unsure on what to rent, or what price to rent your item at? Why not check out the website and get a little inspiration about pricing and what you could possibly rent out. This is one of the easiest ways to make a little extra money on the side and requires very little of your time and effort.

# **RENTING OUT YOUR STORAGE SPACE**

Renting out your storage space (such as a loft or garage) to others on sites like storemates.co.uk or similar.

If you have a storage space where people can stuff their socks, then you have yourself another potential source of income. This concept has gained increasing popularity of the years, mainly because it's so simple; you provide someone with affordable storage and get paid in return.

Of course, this isn't for everyone. However, if you have a spare room inside your house, an empty garage, or just a house with a little extra space (perhaps the kids have moved out or you've had a spring clean), then why not consider renting it out for a little extra cash?

You'd be surprised by how many people are looking to rent out spaces but are looking for alternative options to the big and expensive self-storage companies out there. Many people who are moving or have too much stuff are always on the lookout for economical solutions to their storage issues.

Luckily for you, looking for a potential client is a lot easier now due to the web. Sites such as <u>storemates.co.uk</u> aim to unite people who have extra space with people who need it. Registration is free, and it's up to you how much you charge, with the site suggesting a maximum of 40%-60% of the amount charged by commercial storage companies. It is that simple.